

25.10.40

בלילה בא מברק מלוקר:

Mizri in personal letter informs Charles 1) Board prepared  
authorise Charles issue 10,000 debentures including no more than  
3,000 for mole, det Coy. 2) every debenture must contain  
guarantee possibility repayment original value, 3) all preparatory  
work to be done here, 4) but holders and officials selectable by  
Charles with boards approval, 5) no guarantee regarding places  
where new capital investable Titu (!) reservation my previous  
cable stands. whole matter still confidential. Don't consider  
this last word expect especially closer for relation second point  
and complementation by the insertion sentence which promised orally  
that present intention employ capital Aish sphere.

עניתי מלוקר:

After arrival made preliminary investigation possibilities  
floating loan were considered prospect not unhelpful in conditions  
might raise serious doubts feasibility desire viability such loan  
in general and especially participation selected coy. Your  
unanimous view this subject hardly repress views needs Coy.  
It could not committed these conditions suggest he inform.....  
immediately such loan useless and with chairman asking implem  
entation ....1.3.5 memo approved by him Sep. 3rd insist Jerusal.  
myself be constructed before final decision taken.